

# Unlimited Account Protection

We are pleased to announce that you receive the highest level of account coverage in the marketplace today—unlimited account protection for the securities and cash awaiting reinvestment held in custody by Pershing for your account.

Of this total, the Securities Investor Protection Corporation (SIPC) provides \$500,000 of coverage, including \$100,000 for claims for cash awaiting reinvestment. The remaining coverage is provided by Pershing through a commercial insurer. The account protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.